

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

RECORDATION NO.

26599-A  
FILED

OCT 11 '06

2-14 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL  
URBAN A. LESTER

October 11, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Commercial Security Agreement, dated as of September 27, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Assignment and Assumption Agreement previously filed with the Board under Recordation Number 26599.

The names and addresses of the parties to the enclosed document are:

Secured Party: The Business Bank  
11100 Wayzata Boulevard, Suite 150  
Minnetonka, Minnesota 55305-5530

Debtor: Midwest Railcar Corporation  
4949 Autumn Oaks Drive  
Maryville, IL 62062

Mr. Vernon A. Williams  
October 11, 2006  
Page 2

A description of the railroad equipment covered by the enclosed document is:

41 railcars: HS 1983, HS 1985, HS 1986, HS 3051, MMRR 63007, MMRR 63048, MMRR 63456, MMRR 63504, MMRR 65001, MMRR 190063, MMRR 190999 and within the following series: HS 23080 – HS 23174; HESR 253440 – HESR 253566; and MMRR 465703 – MMRR 489329 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Commercial Security Agreement.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem  
Enclosures

RECORDATION NO.

26599-A  
FILED

OCT 11 '06

2-19 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

October 11, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Commercial Security Agreement, dated as of September 27, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Assignment and Assumption Agreement previously filed with the Board under Recordation Number 26599.

The names and addresses of the parties to the enclosed document are:

Secured Party: The Business Bank  
11100 Wayzata Boulevard, Suite 150  
Minnetonka, Minnesota 55305-5530

Debtor: Midwest Railcar Corporation  
4949 Autumn Oaks Drive  
Maryville, IL 62062

Mr. Vernon A. Williams  
October 11, 2006  
Page 2

A description of the railroad equipment covered by the enclosed document is:

41 railcars: HS 1983, HS 1985, HS 1986, HS 3051, MMRR 63007, MMRR 63048, MMRR 63456, MMRR 63504, MMRR 65001, MMRR 190063, MMRR 190999 and within the following series: HS 23080 – HS 23174; HESR 253440 – HESR 253566; and MMRR 465703 – MMRR 489329 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Commercial Security Agreement.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem  
Enclosures